

Amendments to the Claims

Claims 1-7 (Canceled).

8. (Currently Amended) A method for the application and payment of construction loans between lenders and builders comprising:

establishing a loan website on a host server;

~~selecting~~ allowing one of the builders to select from the loan website a desired lender from a list of lenders to obtaining credit approval by a builder from the desired lender the lenders, the desired lender determining approval for the one builder to obtain credit from the desired lender;

upon determination of approval, entering and submitting electronically information related to [[the]] a construction project from the one builder to the desired lender via the loan website;

~~determination of~~ determining approval of a construction loan by the desired lender for the construction project upon receipt of the information, the determining operation being performed by the desired lender;

~~entering additional construction information if the construction loan is approved, the construction information comprising a list of sub-contractors, suppliers, contract labor, and the like, and a budget for each sub-contractor, supplier, contract labor, and the like;~~

~~calculating a difference between the budget and an actual cost for each sub-contractor, supplier, contractor labor, and the like;~~

following approval of the construction loan, submitting a request for payment from the one builder to the desired lender via the website; and

transferring monetary funds from the desired lender to the builder after the request for payment is ~~submitted and~~ approved.

9. (Currently Amended) The method of Claim 8 further comprising the one builder entering a user name and a password to access the loan website.

10. (Currently Amended) The method of Claim 8 further comprising sending ~~an account number~~ a user name and a password ~~[[by]]~~ from the desired lender to the builder for the builder one builder upon determination of approval, the user name and password enabling the one builder to enter and submit electronically the information related to the construction project to the desired lender via the loan website.

11. (Currently Amended) The method of ~~Claim 8~~ Claim 10 further comprising:

accessing, by the one builder, a desired lender credit application form on the electronic database by the builder from the desired lender via the loan website;

submitting electronically the builder information to the electronic database , by the one builder, builder information pertinent to the one builder using the desired lender credit application; and

sending the account number and password to the builder performing the sending operation following approval of the builder information in the lender credit application.

12. (Currently Amended) The method of Claim 8 further comprising:

providing additional information from the builder to the desired lender that includes work item/trade categories within

the construction project and a budget for each of the work item/trade categories within the construction project;

calculating a difference between the budget and an actual cost for each of the work item/trade categories within the construction project;

when the difference is a surplus, entering the difference between the budget and an actual cost for each sub-contractor, supplier, contract labor, and the like to a contingency fund if desired if the difference is a surplus to a contingency fund; and

when the difference is a deficit, deducting the difference between the budget and an actual cost for each sub-contractor, supplier, contract labor, and the like from a contingency fund if desired if the difference is a deficit from the contingency fund.

13. (Currently Amended) The method of Claim 8 wherein the step of submitting for a request for payment ~~further~~ comprises:

entering and electronically submitting a draw amount ~~for each work item~~ for at least one of a plurality of work item/trade categories within the construction project; and

submitting electronically an affidavit that all data submitted related to the ~~application~~ request for payment is accurate.

14. (Previously Presented) The method of Claim 8 further comprising accessing status reports on the construction project by the desired lender.

Claim 15 (Canceled).

Claim 16 (Currently Amended) The method of ~~Claim 15 further comprising~~ Claim 8 wherein submitting the request for payment comprises:

entering and submitting electronically a draw amount for a specific work item/trade category within the construction project;

obtaining properly signed waiver of ~~lien/contractor~~ lien and contractor affidavits from each ~~subcontractor, supplier, or contract labor in the work item~~ entity associated with the specific work item/trade category within the construction project; and

sending the properly signed waiver of ~~lien/contractor~~ lien and contractor affidavits from each ~~subcontractor, supplier, or contract labor in the work item~~ entity to the lender prior to receiving the requested payment.